



**SHELL EMPLOYEES SAVINGS & LOAN ASSOCIATION, INC.**

40th Flr., The Finance Center Bldg., 26th St. 9th Ave., Bonifacio Global City, Taguig

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Email address: [asksesla@gmail.com](mailto:asksesla@gmail.com) Website: [sesla.com](http://sesla.com)

By filling out this Form and by affixing your specimen signature below, you hereby confirm the following:

1. That you have been duly notified and informed about the purpose of processing your personal information.
2. That you have given your expressed consent and authorize SESLA, its officers, staff and duly authorized Data Processors to process your personal information for the purpose of processing your application with SESLA
3. That you have authorized SESLA, its officers, staff and duly authorized data processors to validate the authenticity of all the information contained herein as well as all the documentary requirements you have submitted herewith with the Data Controllers that have custody of such information.
4. That you have authorized SESLA, its officers, staff and its duly authorized Data Processors to control your personal information until the duration of your membership with SESLA and that you further authorize SESLA to destroy and delete such personal information 5 years after the termination of your SSD.

**SPECIAL SAVINGS DEPOSIT (SSD) APPLICATION AND AGREEMENT FORM**

**Name of Member** \_\_\_\_\_ **Principal Amount** \_\_\_\_\_ **Source of Funds** \_\_\_\_\_

**Staff Number** \_\_\_\_\_ **Date of Placement** \_\_\_\_\_ **Supporting Document/s** \_\_\_\_\_  
(as proof of source of fund)

**Workbase** \_\_\_\_\_ **Bank/Cheque#** \_\_\_\_\_ **Interest Rate** \_\_\_\_\_  
(for the first 30 days...\*)

**Company** \_\_\_\_\_ **Date of Check** \_\_\_\_\_

**TERMS AND CONDITIONS**

1. The SSD is subject to a minimum deposit of P10,000.00 and to a maximum of P10 million with a mandatory minimum holding period of three (3) months. If no formal notification is received from the Member-Depositor, the SSD will be "rolled over" for another 3 months as if it was a new SSD investment. Penalty terms will apply as if it were a new SSD investment. \*Subsequent prevailing SSD interest rates will be published in the SESLA website.
2. Interest rate varies every month depending on the current bank rates as approved by the Board.
3. The SSD Investment Offer has a No Pre-Termination Policy. Should the investor have a need to pre-terminate the SSD investment, said investors must write SESLA stating the reason, acceptance of costs and penalties due to the pre-termination.
4. Loan against the SSD shall bear an interest rate of 15% DBM plus 2% handling fee.
5. Interest income earned from the date of the placement until the date of termination shall be TAX EXEMPT UNLESS IMPOSED BY THE GOVERNMENT.
6. The terms and conditions contained in this Application Form for SSD Account shall apply.
7. The Association reserves the right to revise any of the foregoing terms and conditions. Announcements with respect to new, revised or amended terms and conditions shall be posted in the SESLA website.

BY AFFIXING MY/OUR SIGNATURE(S) HEREUNDER, I/WE CONFIRM THAT I/WE HAVE READ AND AGREE TO THE ABOVE TERMS AND CONDITIONS AND ACKNOWLEDGE RECEIPT OF A COPY OF SPECIAL SAVINGS DEPOSIT APPLICATION AND AGREEMENT FORM.

\_\_\_\_\_  
Signature over Printed Name of the Member-Depositor